

Inflation Reduction Act (IRA) Tax Credits For Your Home & Car More information at hub.utahcleanenergy.org

Clean Energy Tax Credit

For projects completed after January 1, 2022

Receive a tax credit for up to 30% of the cost to install these renewable energy systems:

- rooftop solar panels
- solar water heating
- fuel cells
- small wind energy
- geothermal heat pumps
- microgrid controllers

- energy storage systems (batteries, thermal)
- linear generators
- dynamic glass and biogas properties



INFORMATION ABOUT CLEAN ENERGY TAX CREDIT				
IRS Factsheet	Federal Tax Guidance	<u>Tax Form</u>		

Energy Efficient Home Improvement Tax Credit

For projects completed after January 1, 2023

\$1,200 per year available for:

- Home energy audit (up to \$150)
- Electrical panel upgrade (up to \$600)
- Doors (up to \$500)
- Windows & skylights (up to \$600)

\$2,000 per year for heating/cooling technologies:

- air source heat pumps
 biomass stoves and boilers
- heat pump water heaters

INFORMATION ABOUT ENERGY EFFICIENCY TAX CREDIT				
IRS Factsheet	Federal Tax Guidance	<u>Tax Form</u>		



Tax Incentive for Electric Vehicle Purchases

Income limits apply for both new and used purchases. Check requirements before purchase.

Purchase of a new electric vehicle:

- Up to a \$7,500 tax credit
- There are several requirements that EVs must meet in order to qualify for the tax credit!

Purchase of a used electric vehicle:

- Up to a \$4,000 tax credit for a used EV costing less than \$25,000
- The EV must be purchased from a dealer.

Purchase of a home EV charger:

• Home EV chargers purchased after January 1, 2023 may qualify for a tax credit of up to \$1,000.



INFORMATION ABOUT EV TAX CREDITS				
<u>EV Purchase</u>	<u>Qualifying</u>	Who Qualifies	<u>Qualifying</u>	<u>EV Charger</u>
<u>Tax Form</u>	<u>New EVs</u>	<u>New</u> <u>Used</u>	<u>Used EVs</u>	<u>Tax Form</u>

Electric Vehicle Charging for Low-Income and Rural Households

Receive a tax credit up to 30% of the costs to purchase qualified electric vehicle charging equipment

• Certain low-income and non-urban communities are eligible for a tax credit of 30% up to \$1,000 of home EV charging equipment.

INFORMATION ABOUT THIS TAX CREDIT			
DOE Information			

