

Inflation Reduction Act (IRA) Tax Credits For Your Home & Car

More information at hub.utahcleanenergy.org

Clean Energy Tax Credit

For projects completed after January 1, 2022

Receive a tax credit for up to 30% of the cost to install these renewable energy systems:

- rooftop solar panels
- solar water heating
- fuel cells
- small wind energy
- geothermal heat pumps
- microgrid controllers

- energy storage systems (batteries, thermal)
- linear generators
- dynamic glass and biogas properties



INFORMATION ABOUT CLEAN ENERGY TAX CREDIT

IRS Factsheet

Federal Tax Guidance

Tax Form

Energy Efficient Home Improvement Tax Credit

For projects completed after January 1, 2023

\$1,200 per year available for:

- Home energy audit (up to \$150)
- Electrical panel upgrade (up to \$600)
- Doors (up to \$500)
- Windows & skylights (up to \$600)

\$2,000 per year for heating/cooling technologies:

- air source heat pumps
- heat pump water heaters
- biomass stoves and boilers

INFORMATION ABOUT ENERGY EFFICIENCY TAX CREDIT

IRS Factsheet Federal Tax Guidance

Tax Form



^{**}This quidance is up to date as of March 2023. Please verify quidance and parameters with links to federal resources.

Tax Incentive for Electric Vehicle Purchases

Income limits apply for both new and used purchases. Check requirements before purchase.

Purchase of a new electric vehicle:

- Up to a \$7,500 tax credit
- There are several requirements that EVs must meet in order to qualify for the tax credit!

Purchase of a used electric vehicle:

- Up to a \$4,000 tax credit for a used EV costing less than \$25,000
- The EV must be purchased from a dealer.

Purchase of a home EV charger:

• Home EV chargers purchased after January 1, 2023 may qualify for a tax credit of up to \$1,000.



INFORMATION ABOUT EV TAX CREDITS				
<u>EV Purchase</u>	<u>Q</u> ualifying	Who Qualifies	Qualifying	EV Charger
<u>Tax Form</u>	<u>New EVs</u>	<u>New</u> <u>Used</u>	Used EVs	Tax Form

Electric Vehicle Charging for Low-Income and Rural Households

Receive a tax credit up to 30% of the costs to purchase qualified electric vehicle charging equipment

• Certain low-income and non-urban communities are eligible for a tax credit of 30% up to \$1,000 of home EV charging equipment.

INFORMATION ABOUT THIS TAX CREDIT

DOE Information



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